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BILLING CODE 7535-01-P

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Proposed Collection; Comment Request; Call

Report and Credit Union Profile

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice and request for comment.

SUMMARY: NCUA, as part of a continuing effort to reduce paperwork and respondent burden,

invites the general public and other Federal agencies to comment on a revision of a previously

approved collection, as required by the Paperwork Reduction Act of 1995 (Public Law 104-13,

44 U.S.C. Chapter 35).

DATES: Written comments should be received on or before [INSERT DATE 60 DAYS

FROM DATE OF PUBLICATION IN THE **FEDERAL REGISTER**] to be assured

consideration.

ADDRESSES: Interested persons are invited to submit written comments on the information

collection to Dawn Wolfgang, National Credit Union Administration, 1775 Duke Street,

Alexandria, Virginia 22314; Fax No. 703-519-8579; or E-mail at PRAComments@NCUA.gov

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FOR FURTHER INFORMATION CONTACT: Requests for additional information should

be directed to the address above.

SUPPLEMENTARY INFORMATION:

OMB Number: 3133-0004.

<u>Title</u>: NCUA Call Report and Profile.

Form: NCUA Forms 5300 and 4501A.

Abstract: Sections 106 and 202 of the Federal Credit Union Act require federally insured credit

unions to make financial reports to the NCUA. Section 741.6 prescribes the method in which

federally insured credit unions must submit this information to NCUA. NCUA Form 5300, Call

Report, is used to file quarterly financial and statistical data and NCUA Form 4501A, Credit

Union Profile, is used to obtain non-financial data relevant to regulation and supervision such as

the names of senior management and volunteer officials, and are reported through NCUA's on-

line portal, Credit Unions Online.

This information collection is being revised to remove data elements associated with the

reporting of Credit Union Service Organizations (CUSO). In early 2016, reporting of CUSOs

was conducted separately from the Call Report and Profile through the new CUSO Registry

portal (OMB No. 3133-0149). To eliminate duplicate reporting and reduce the burden associated

with this collection, NCUA is removing the CUSO identification section from the Call Report and reporting of CUSO usage from the Profile.

<u>Type of Review</u>: Revision of a previously approved collection.

Affected Public: Private Sector: Not-for-profit institutions.

Estimated No. of Respondents: 6,021.

Estimated No. of Responses per Respondent: 4.

Estimated Annual Responses: 24,084.

Estimated Burden Hours per Response: 6.

Estimated Total Annual Burden Hours: 144,504.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit comments concerning: (a) whether the collection of information is necessary for the proper execution of the function of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection

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of the information on the respondents, including the use of automated collection techniques or

other forms of information technology.

By Gerard Poliquin, Secretary of the Board, the National Credit Union Administration,

on June 14, 2016.

<u>Dated</u>: June 14, 2016

Dawn D. Wolfgang

NCUA PRA Clearance Officer

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